

Mount Vernon ISD
HB 1378 (84R) Debt Disclosures 8-31-17

Texas Comptroller's Annual Local Debt Report
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Texas Comptroller's Annual Local Debt Report

Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	Mount Vernon ISD
Political Subdivision Type*:	ISD
If "other", please specify	
Reporting Fiscal Year*:	2017
Fiscal Year Start (DD/MM/YYYY)*:	9/1/16
Fiscal Year End (auto):	8/31/17
Political Subdivision Website, if applicable:	www.mtvernonisd.net
Political Subdivision Telephone*:	(903) 537-2546
Political Subdivision Email, if applicable:	gweiss@mtvernonisd.net
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Barbara Shurbet
Contact Title*:	Business Manager
Contact Phone*:	(903) 537-2546
Contact Email:	bshurbet@mtvernonisd.net
Physical Address, Line 1*:	501 Texas Hwy. 37
Physical Address, Line 2:	
City*:	Mount Vernon
Zip*:	75457
County*:	Franklin
Is the entity's physical and mailing address the same?*	Yes
Mailing Address, Line 1:	
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit rating organization?*	Moody's	S&P	Fitch	Kroll
\$ -	"Construct, renovate and equip school buildings in the District"	Yes	Not Rated	A+	Not Rated	Not Rated
\$ -	"Construct, renovate and equip school buildings in the District"	Yes	Not Rated	A+	Not Rated	Not Rated
\$ -	"To refund a portion of the District's ou"	Yes	Not Rated	A+	Not Rated	Not Rated
\$ -						
\$ -						
\$ -						
\$ -						
\$ -						
\$ -						
\$ -						
\$ -						
\$ -						

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Entity Information (Auto)	
Political Subdivision Name:	Mount Vernon ISD
Reporting Fiscal Year:	2017

Directions: Fill in the cells in column B that correspond with the requested information.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form.

If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$25,965,000
Total principal of all outstanding debt obligations:	\$25,965,000
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$33,542,422

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$25,965,000
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$25,965,000
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$33,542,422

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	9,676
Source and year of population data:	2018, Municipal Advisory of Texas
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$2,683.44
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$2,683.44
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$3,466.56